

Carl Sargeant AC / AM
Y Gweinidog Tai ac Adfywio
Minister for Housing and Regeneration



Llywodraeth Cymru
Welsh Government

Eich cyf/Your ref P-04-487
Ein cyf/Our ref CS/02110/13

William Powell AM
Chair Petitions committee

14 January 2014

Dear William,

Thank you for your letter dated 16 December 2013.

As of 2 January 2014, the Help to Buy – Wales Shared Equity Scheme has been made available to eligible buyers in Wales, giving them access to a similar level of support as offered in other parts of the UK.

However, as you mention, there are other initiatives that could be considered to address market failures in the housing sector. In accordance with your petitioner's comments, I am particularly conscious of the challenges facing first time buyers in Wales, specifically around deposit requirements and the difficulties many people are facing in securing affordable lending.

In relation to your deposit scheme proposal, I'd be interested in seeing further details on the initiative, especially around the requirements placed on first time buyers using the scheme and their contribution to the property purchase.

Please pass on my regards to your petitioner.

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Minister for Housing and Regeneration

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Wedi'i argraffu ar bapur wedi'i ailgylchu (100%)

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